



GOODRICKE GROUP LIMITED

Regd Off: "Camellia House", 14 Gurusaday Road, Kolkata 700 019

UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 30TH SEPTEMBER 2009

(Rs. in Lacs)

	Quarter ended 30th September		Nine months ended 30th September		Year ended 31st December 2008 (Audited)
	2009	2008	2009	2008	
1 Net Sales / Income from operations	9,102	9,397	20,201	17,697	29,383
Other Operating Income	67	66	348	209	498
Total Operating Income	9,169	9,463	20,549	17,906	29,881
2 Expenditure					
a) (Increase) in stock-in-trade	(2,767)	(2,484)	(2,859)	(2,396)	(801)
b) Consumption of Raw materials (Note 2)	954	899	2,324	1,575	2,334
c) Tea Purchase	1,469	2,247	3,244	3,215	4,711
d) Employee Cost	3,375	3,031	8,340	7,502	11,143
e) Depreciation	224	174	537	450	637
f) Consumption of Stores & Spares	751	749	2,246	2,171	2,761
g) Power & Fuel	864	898	1,725	1,769	2,503
h) Other expenditure	1,119	977	3,005	2,397	3,797
Total Expenditure	5,989	6,491	18,562	16,683	27,085
3 Profit from Operations before Other Income, Interest and Exceptional Items	3,180	2,972	1,987	1,223	2,796
4 Other Income	31	-	43	4	12
5 Profit before Interest and Exceptional Items	3,211	2,972	2,030	1,227	2,808
6 Interest	117	145	296	330	456
7 Profit after Interest but before Exceptional Items	3,094	2,827	1,734	897	2,352
8 Exceptional Items	-	-	-	-	-
9 Profit from ordinary activities before tax	3,094	2,827	1,734	897	2,352
10 Tax expenses:					
Current Tax	-	-	-	-	554
Deferred Tax	-	-	-	-	(11)
Fringe Benefit Tax	8	22	22	30	50
11 Net Profit from Ordinary activities after tax	3,094	2,819	1,712	867	1,759
12 Extraordinary items (net of tax expense)	-	-	-	-	-
13 Net Profit for the period	3,094	2,819	1,712	867	1,759
14 Paid Up Equity Share Capital (of Rs. 10/- each)	2,160	2,160	2,160	2,160	2,160
15 Reserves excluding Revaluation Reserves as per the latest Balance Sheet					5,747
16 Basic and Diluted Earnings per Share (Rs) (*Not Annualised)	*14.32	*13.05	*7.93	*4.01	8.14
17 Public Shareholding					
- Number of Shares	5,616,000	5,616,000	5,616,000	5,616,000	5,616,000
- Percentage of Shareholding	26%	26%	26%	26%	26%
18 Promoters and promoter group Shareholding:					
a) Pledged/Encumbered	Nil		Nil		Nil
b) Non-encumbered					
- Number of shares	15,984,000		15,984,000		15,984,000
- Percentage of shares (as a % of the total shareholding of Promoter and promoter groups)	100%		100%		100%
- Percentage of shares (as a % of the total share capital of the company)	74%		74%		74%

NOTES:

- The Company is engaged in the business of cultivation, manufacture and sale of tea, which is seasonal in nature and as such the foregoing figures should not be construed as being representative of the likely result for the year ending 31st December, 2009. Hence, provision for taxation (both current and deferred) has not been considered as the same is computed on an annual basis.
- The value of consumption of raw materials represent green leaf purchased from estates not belonging to the Company including tea and tea waste for instant tea plant. The production of green leaf (raw materials consumed by the Company for the manufacture of tea) from the Company's own estates involves integrated process having various stages such as nursery, planting, cultivation, etc., their values at the intermediate stage is not readily ascertainable.
- The crop is lower by about 8% due to drought like conditions in the earlier part of the season in Darjeeling and Dooars. The net sales for the nine month were higher by 14% over corresponding previous period due to firmer prices for Dooars and Assam teas which has also resulted in improved profitability.
- Stock of teas as on 30th September, 2009, has been valued at the lower of the estimated cost of production (based upon estimated production and estimated expenditure for the financial year) and the net realisable value. Production of tea not being uniform throughout the year, stock valuation would be unrealistic if it is based on actual expenditure and production upto 30th September, 2009. The aforesaid method of stock valuation is consistent with the accounting policy followed by the Company for the purpose of quarterly results in the past.
- There were no Investor complaints pending at the beginning of the quarter. One complaint received during the quarter was resolved and there are no pending complaints at the quarter end.
- The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 30th October, 2009.
- These results have been covered by Limited Review by the Statutory Auditors of the Company
- Figures for the previous period have been regrouped / rearranged wherever necessary.

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE THIRD QUARTER ENDED 30TH SEPTEMBER 2009

(Rs. in Lacs)

Particulars	Quarter ended 30th September		Nine months ended 30th September		Year ended 31st December 2008 (Audited)
	2009	2008	2009	2008	
1 Segment revenue (Net Sales & Other Income)					
(a) Domestic	8,656	9,151	19,558	16,975	27,765
(b) Export	929	556	1,492	1,271	2,817
(c) Unallocated	42	2	73	11	32
Total	9,627	9,709	21,123	18,257	30,614
Less: Inter - Segment revenue	427	231	531	332	721
Net Sales & Other Income	9,200	9,478	20,592	17,925	29,893
2 Segment Results:					
Profit/(loss) before tax and interest from each segment					
(a) Domestic	3,506	3,225	2,952	1,912	4,140
(b) Export	144	(61)	138	(11)	150
Total	3,650	3,164	3,090	1,901	4,290
Less: (i) Interest	117	145	296	330	456
(ii) Other un-allocable expenditure net of un-allocable income	439	192	1,060	674	1,482
Total Profit before tax	3,094	2,827	1,734	897	2,352
3 Capital employed					
(a) Domestic	12,455	10,615	12,455	10,615	9,481
(b) Export	448	933	448	933	1,218
Total	12,903	11,548	12,903	11,548	10,699
Add: Un-allocated amount	2,108	2,015	2,108	2,015	189
Total	15,011	13,563	15,011	13,563	10,888

NOTES:

- The Company is engaged in the business of cultivation, manufacture and sale of tea. The products and their applications are homogeneous in nature. The business segments are organised as Domestic and Export.
- The segmentwise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each of the segments. Unallocable income/expenditure relate to the Company as a whole and earned/incurred at the Corporate level.
- Pricing of Inter-segment transfers is based on benchmark market prices.
- Figures for the previous period have been regrouped / rearranged wherever necessary.

For GOODRICKE GROUP LIMITED
A.N. Singh
Managing Director & CEO

Place : Kolkata
Date: 30th October, 2009