



# GOODRICKE GROUP LIMITED

Regd Off: "Camellia House", 14 Gurusaday Road, Kolkata 700 019

## UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED 30TH JUNE 2009

(Rs. in Lacs)

	Quarter ended 30th June		Half Year ended 30th June		Year ended 31st December 2008 (Audited)
	2009 Unaudited	2008 Unaudited	2009 Unaudited	2008 Unaudited	
1 <b>Net Sales / Income from operations</b>	6,587	5,154	11,099	8,300	29,383
<b>Other Operating Income</b>	125	86	281	143	498
<b>Total Operating Income</b>	6,712	5,240	11,380	8,443	29,881
2 <b>Expenditure</b>					
a) (Increase) / decrease in stock-in-trade	(2,682)	(1,642)	(92)	88	(801)
b) Consumption of Raw materials (Note 3)	1,189	502	1,370	676	2,334
c) Tea Purchase	1,646	872	1,775	968	4,711
d) Employee cost	2,832	2,572	4,965	4,471	11,143
e) Depreciation	179	149	313	276	637
f) Consumption of Stores & Spares	961	925	1,495	1,422	2,761
g) Power & Fuel	623	601	861	871	2,503
h) Other expenditure	998	763	1,886	1,420	3,797
i) Total	5,746	4,742	12,573	10,192	27,085
3 Profit/(Loss) from Operations before Other Income, Interest and exceptional items	966	498	(1,193)	(1,749)	2,796
4 Other Income	4	-	12	4	12
5 Profit/(Loss) before interest and exceptional items	970	498	(1,181)	(1,745)	2,808
6 Interest	108	114	179	185	456
7 Profit/(Loss) after interest but before exceptional items	862	384	(1,360)	(1,930)	2,352
8 Exceptional items	-	-	-	-	-
9 <b>Profit/(Loss) from ordinary activities before tax</b>	862	384	(1,360)	(1,930)	2,352
10 Tax expense					
Current Tax	-	-	-	-	554
Deferred Tax	-	-	-	-	(11)
Fringe Benefit Tax	8	9	22	22	50
11 <b>Net Profit/(Loss) from Ordinary activities after tax</b>	854	375	(1,382)	(1,952)	1,759
12 Extraordinary items (net of tax expense)	-	-	-	-	-
13 <b>Net Profit/(Loss) for the period</b>	854	375	(1,382)	(1,952)	1,759
14 Paid Up Equity Share Capital (of Rs. 10/- each)	2,160	2,160	2,160	2,160	2,160
15 Reserves excluding Revaluation Reserves					5,747
16 Basic and Diluted EPS (Rs) (Not Annualised)	3.95	1.74	(6.40)	(9.04)	8.14
17 Public Shareholding					
- No of Shares	5,616,000	5,616,000	5,616,000	5,616,000	5,616,000
- Percentage of Shareholding	26%	26%	26%	26%	26%
18 Promoters and promoter group Shareholding:					
a) Pledged/Encumbered	Nil		Nil		Nil
b) Non-encumbered					
- Number of shares	15,984,000		15,984,000		15,984,000
- Percentage of shares (as a % of the total shareholding of promoter)	100%		100%		100%
- Percentage of shares (as a % of the total share capital of the company)	74%		74%		74%

**NOTES:**

- Own crop till 30th June, 2009 is lower by 6% approx. from previous year period due to severe drought in all the tea growing areas. Other major global producers have also suffered crop loss from dry conditions resulting in major shortfall in supply. Consequently, prices have firmed up over the corresponding period of the previous year.
- The Company is engaged in the business of cultivation, manufacture and sale of tea, which is seasonal in nature and as such the foregoing figures should not be construed as being representative of the likely result for the year ending 31st December, 2009. Hence, provision for taxation (both deferred and current) has not been considered as the same is computed on an annual basis.
- The value of consumption of raw materials represents green leaf purchased from estates not belonging to the Company including tea and tea waste for instant tea plant. The production of green leaf (raw materials consumed by the Company for the manufacture of tea) from the Company's own estates involves integrated process having various stages such as nursery, planting, cultivation, etc., their values at the intermediate stage is not readily ascertainable.
- Stock of teas as on 30th June 2009, has been valued at the lower of the estimated cost of production (based upon estimated production and expenditure for the financial year) and the net realisable value. Production of tea not being uniform throughout the year, stock valuation would be unrealistic if it is based on actual expenditure and production upto 30th June, 2009. The aforesaid method of stock valuation is consistent with the accounting policy followed by the Company for the purpose of quarterly results in the past.
- There were no Investor complaints pending at the beginning or end of the quarter. No complaints were received during the quarter.
- The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 30th July, 2009.
- These results have been covered by Limited Review by the Statutory Auditors of the Company.
- Figures for the previous period have been regrouped / rearranged wherever necessary.

## SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE SECOND QUARTER ENDED 30TH JUNE 2009

(Rs. in Lacs)

SEGMENT REPORTING	Quarter ended 30th June		Half Year ended 30th June		Year ended 31st December 2008 (Audited)
	2009 Unaudited	2008 Unaudited	2009 Unaudited	2008 Unaudited	
1 Segment revenue (Net Sales & Other Income)					
(a) Domestic	6,458	4,850	10,902	7,824	27,765
(b) Export	352	442	563	715	2,817
(c) Unallocated	5	6	31	9	32
<b>Total</b>	6,815	5,298	11,496	8,548	30,614
Less: Inter - Segment revenue	99	58	104	101	721
<b>Net Sales/Income from Operations &amp; Other income</b>	6,716	5,240	11,392	8,447	29,893
2 <b>Segment Results:</b>					
Profit/(Loss) before tax and interest from each segment					
(a) Domestic	1,197	722	(554)	(1,313)	4,140
(b) Export	54	31	(6)	50	150
<b>Total</b>	1,251	753	(560)	(1,263)	4,290
Less: (i) Interest	108	114	179	185	456
(ii) Other un-allocable expenditure net of un-allocable income	281	255	621	482	1,482
<b>Total profit/(Loss) before tax</b>	862	384	(1,360)	(1,930)	2,352
3 Capital employed					
(a) Domestic	10,156	7,333	10,156	7,333	9,481
(b) Export	746	1,483	746	1,483	1,218
<b>Total</b>	10,902	8,816	10,902	8,816	10,699
Add : Un-allocated amount	883	1,372	883	1,372	189
<b>Total</b>	11,785	10,188	11,785	10,188	10,888

**NOTES:**

- The Company is engaged in the business of cultivation, manufacture and sale of tea. The products and their applications are homogeneous in nature. The business segments are organised as Domestic and Export.
- The segmentwise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each of the segments. Unallocable income/expenditure relate to the Company as a whole and earned/incurred at the Corporate level.
- Pricing of Inter-segment transfers is based on benchmark market prices.
- Figures for the previous period have been regrouped / rearranged wherever necessary.

Place : Kolkata  
Date: 30th July, 2009

For GOODRICKE GROUP LIMITED  
A.N. Singh  
Managing Director & CEO