

GOODRICKE GROUP LIMITED

Regd. Off: "Camellia House", 14, Gurusaday Road, Kolkata - 700 019.

**UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER
ENDED 31ST MARCH, 2009**

(Rs. in lacs)

	Quarter ended 31st March		Year ended 31st December 2008 (Audited)	
	2009	2008		
1	Net Sales/Income from operations	4,668	3,203	29,881
2	Expenditure			
a)	(Increase)/decrease in stock-in-trade	2,590	1,730	(801)
b)	Consumption of Raw materials (Note 3)	181	174	2,334
c)	Tea Purchase	129	96	4,711
d)	Employee cost	2,133	1,899	11,143
e)	Depreciation	134	127	637
f)	Consumption of Stores & Spares	534	497	2,761
g)	Power & Fuel	238	270	2,503
h)	Other expenditure	888	657	3,797
i)	Total	6,827	5,450	27,085
3	Profit from Operations before Other Income, Interest and exceptional Items	(2,159)	(2,247)	2,796
4	Other Income	8	4	12
5	Profit before Interest and Exceptional items	(2,151)	(2,243)	2,808
6	Interest	71	71	456
7	Profit after interest but before Exceptional items	(2,222)	(2,314)	2,352
8	Exceptional items	-	-	-
9	Profit/(Loss) from ordinary activities before tax	(2,222)	(2,314)	2,352
10	Tax expense			
	Current Tax	-	-	554
	Deferred Tax	-	-	(11)
	Fringe Benefit Tax	14	13	50
11	Net Profit/(Loss) from Ordinary activities after tax	(2,236)	(2,327)	1,759
12	Extraordinary items (net of tax expense)	-	-	-
13	Net Profit/(Loss) for the period	(2,236)	(2,327)	1,759
14	Paid Up Equity Share Capital (of Rs.10/- each)	2,160	2,160	2,160
15	Reserves excluding Revaluation Reserves	-	-	5,747
16	Basic and Diluted EPS (Rs.) (Not Annualised)	(10.35)	(10.77)	8.14
17	Public Shareholding			
	- No. of Shares	5,616,000	5,616,000	5,616,000
	- Percentage of Shareholding	26%	26%	26%
18	Promoters and promoter group Shareholding:			
a)	Pledged/Encumbered	Nil	Nil	Nil
b)	Non-encumbered			
	- Number of shares	15,984,000	15,984,000	15,984,000
	- Percentage of shares (as a % of the total shareholding of promoter)	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	74%	74%	74%

NOTES:

- (1) The Company is engaged in the business of cultivation, manufacture and sale of Tea, which is seasonal in nature and as such the foregoing results should not be construed as being representative of the likely result for the year ended 31st December 2009. Hence provision for taxation (both current and deferred) has not been considered as the same is computed on an annual basis.
- (2) There has been crop loss during the quarter due to drought like conditions in all the tea areas. This may firm up the tea prices.
- (3) The value of consumption of raw materials represents green leaf purchased from estates not belonging to the Company including tea and tea waste for Instant tea plant. The production of green leaf (raw materials consumed by the Company for the manufacture of tea) from the Company's own estates involves integrated process having various stages such as nursery, planting, cultivation etc. their values at the intermediate stage is not readily ascertainable.
- (4) Stock of teas as on 31st March, 2009 has been valued at lower of the estimated cost of production (based upon estimated production and expenditure for the financial year) and the net realisable value. Production of tea not being uniform throughout the year, stock valuation would be unrealistic if it is based on actual expenditure and production upto 31st March, 2009. The aforesaid method of stock valuation is consistent with the accounting policy followed by the Company for the purpose of quarterly results in the past.
- (5) There were no investor complaints pending at the beginning and end of the quarter. No complaints were received during the quarter.
- (6) The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 27th April, 2009.
- (7) Figures for the previous period have been re-grouped / re-arranged wherever necessary.

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE FIRST QUARTER ENDED 31ST MARCH, 2009**

(Rs. in lacs)

SEGMENT REPORTING	Quarter ended 31st March		Year ended 31st December 2008 (Audited)	
	2009 (Unaudited)	2008 (Unaudited)		
1	Segment revenue (Net Sales/Other Income)			
	(a) Domestic	4,444	2,974	27,765
	(b) Export	211	273	2,817
	(b) Unallocated	26	3	32
	Total	4,681	3,250	30,614
	Less: Inter - Seg	5	43	721
	Net Sales/Incc	4,676	3,207	29,893
2	Segment Results:			
	Profit/(Loss) before tax and interest from each segment			
	(a) Domestic	(1,751)	(2,035)	4,140
	(b) Export	(60)	19	150
	Total	(1,811)	(2,016)	4,290
	Less: (i) Inter	71	71	456
	(ii) Other	340	227	1,482
	un-allocable income			
	Total Profit/(L	(2,222)	(2,314)	2,352
3	Capital employed			
	(a) Domestic	7,537	6,624	9,481
	(b) Export	502	1,129	1,218
	Total	8,039	7,753	10,699
	Add: Un-allocate	1,428	646	189
	Total	9,467	8,399	10,888

NOTES:

- 1 The Company is engaged in the business of cultivation, manufacture
- 2 The segmentwise revenue, results and capital employed figures relate
- 3 Pricing of inter-segment transfers is based on benchmark market
- 4 Figures for the previous period have been regrouped/rearranged

For GOODRICKE GROUP LIMITED

**A.N. Singh
Managing Director & CEO**

Place: Kolkata
Date: 27th April, 2009