


GOODRICKE GROUP LIMITED

 Regd Off: "Camellia House", 14, Gurusaday Road,
Kolkata 700 019

**UNAUDITED FINANCIAL RESULTS FOR THE
FIRST QUARTER ENDED 31ST MARCH, 2010**

				(Rs. in Lacs)		
	Quarter ended 31st March		Year ended 31st December 2009 (Audited)			
	2010	2009				
1	Net Sales / Income from operations	4,278	4,512	37,177		
	Other Operating Income	116	156	1,111		
	Total Operating Income	4,394	4,668	38,288		
2	Expenditure					
	a) (Increase)/decrease in stock-in-trade	2,223	2,590	(319)		
	b) Consumption of Raw materials (Note 3)	91	181	3,252		
	c) Tea Purchase	177	129	6,804		
	d) Employee cost	2,346	2,133	11,553		
	e) Depreciation	182	134	735		
	f) Consumption of Stores & Spares	471	534	2,885		
	g) Power & Fuel	310	238	2,460		
	h) Other expenditure	898	888	5,406		
	i) Total	6,698	6,827	32,776		
3	Profit from Operations before Other Income, Interest and Exceptional items	(2,304)	(2,159)	5,512		
4	Other Income	40	8	209		
5	Profit before Interest and Exceptional items	(2,264)	(2,151)	5,721		
6	Interest	16	71	414		
7	Profit after Interest but before Exceptional items	(2,280)	(2,222)	5,307		
8	Exceptional items	-	-	-		
9	Profit / (Loss) from ordinary activities before tax	(2,280)	(2,222)	5,307		
10	Tax expense					
	Current Tax	-	-	1,310		
	Deferred Tax	-	-	(211)		
	Fringe Benefit Tax	-	14	14		
11	Net Profit / (Loss) from Ordinary activities after tax	(2,280)	(2,236)	4,194		
12	Extraordinary items (net of tax expense)	-	-	-		
13	Net Profit / (Loss) for the period	(2,280)	(2,236)	4,194		
14	Paid Up Equity Share Capital (of Rs.10/- each)	2,160	2,160	2,160		
15	Reserves excluding Revaluation Reserves	-	-	8,930		
16	Basic and Diluted EPS (Rs.) (Not Annualised)	(10.56)	(10.35)	19.42		
17	Public Shareholding					
	- No. of Shares	5,616,000	5,616,000	5,616,000		
	- Percentage of Shareholding	2.6%	2.6%	2.6%		
18	Promoters and promoter group Shareholding:					
	a) Pledged/Encumbered	Nil	Nil	Nil		
	b) Non-encumbered					
	- Number of shares	15,984,000	15,984,000	15,984,000		
	- Percentage of shares (as a % of the total shareholding of promoter and promoter groups)	100%	100%	100%		
	- Percentage of shares (as a % of the total share capital of the company)	7.4%	7.4%	7.4%		

NOTES :

- The Company is engaged in the business of cultivation, manufacture and sale of Tea, which is seasonal in nature and as such the foregoing results should not be construed as being representative of the likely result for the year ended 31st December 2010. Hence provision for taxation (both current and deferred) has not been considered as the same is computed on an annual basis.
- In spite of dry conditions prevailing in the tea areas, crop till March end is higher by 22% approx. The firm trend in tea prices continues for quality teas.
- The value of consumption of raw materials represents green leaf purchased from estates not belonging to the Company including tea and tea waste for Instant tea plant. The production of green leaf (raw materials consumed by the Company for the manufacture of tea) from the Company's own estates involves integrated process having various stages such as nursery, planting, cultivation etc. their values at the intermediate stage is not readily ascertainable.
- Stock of teas as on 31st March, 2010 has been valued at lower of the estimated cost of production (based upon estimated production and expenditure for the financial year) and the net realisable value. Production of tea not being uniform throughout the year, stock valuation would be unrealistic if it is based on actual expenditure and production upto 31st March, 2010. The aforesaid method of stock valuation is consistent with the accounting policy followed by the Company for the purpose of quarterly results in the past.
- There were no investor complaints pending at the beginning and end of the quarter. No complaints were received during the quarter.
- The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 14th May, 2010.
- These results have been covered by Limited Review by the Statutory Auditors of the Company
- Figures for the previous period have been re-grouped / re-arranged wherever necessary.

**SEGMENTWISE REVENUE, RESULTS AND
CAPITAL EMPLOYED FOR THE FIRST QUARTER
ENDED 31ST MARCH, 2010**

				(Rs. in Lacs)		
SEGMENT REPORTING	Quarter ended 31st March		Year ended 31st December 2009 (Audited)			
	2010 (Unaudited)	2009 (Unaudited)				
1	Segment revenue (Net Sales/Other Income)					
	(a) Domestic	4,352	4,444	35,969		
	(b) Export	93	211	3,170		
	(b) Unallocated	47	26	264		
	Total	4,492	4,681	39,403		
	Less: Inter - Segment revenue	58	5	906		
	Net Sales/Income from Operations	4,434	4,676	38,497		
2	Segment Results:					
	Profit/(Loss) before tax and interest from each segment					
	(a) Domestic	(1,860)	(1,751)	6,651		
	(b) Export	(27)	(60)	285		
	Total	(1,887)	(1,811)	6,936		
	Less: (i) Interest	16	71	413		
	(ii) Other un-allocable expenditure net of un-allocable income	377	340	1,216		
	Total Profit/(Loss) before tax	(2,280)	(2,222)	5,307		
3	Capital employed					
	(a) Domestic	8,178	7,537	10,730		
	(b) Export	322	502	700		
	Total	8,500	8,039	11,430		
	Add: Un-allocated amount	2,384	1,428	586		
	Total	10,884	9,467	12,016		

NOTES :

- The Company is engaged in the business of cultivation, manufacture and sale of Tea. The products and their applications are homogeneous in nature. The segments are organised as Domestic and Export.
- The segmentwise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each of the segments. Un-allocable income/ expenditure relate to the Company as a whole and are earned / incurred at the Corporate level.
- Pricing of inter-segment transfers is based on benchmark market prices.
- Figures for the previous period have been regrouped/rearranged wherever necessary.

For GOODRICKE GROUP LIMITED

 A.N. Singh
Managing Director & CEO

 Place : Kolkata
Date : 14th May, 2010

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